

POWELL BAIL BONDING, INC.

3804-1 Juvenile Center Road
Castle Hayne, North Carolina 28429
(910) 762-4114
Fax: (910) 251-9773

MEMORANDUM OF AGREEMENT

THE MEMORANDUM OF AGREEMENT IS BETWEEN THE PRINCIPAL AND SURETY WHEN IN ANY CASE SOME PORTION OF THE BOND PREMIUM PAYMENTS ARE TO BE DEFERRED OR PAID AFTER THE DEFENDANT HAS BEEN RELEASED FROM CUSTODY PURSUANT TO NORTH CAROLINA GENERAL STATUTE 58, ARTICLE 71, SECTION 167.

- 1. AMOUNT OF BOND PREMIUM CHARGED = \$ _____
- 2. AMOUNT OF BOND PREMIUM DEFERRED = \$ _____
- 3. METHOD AND SCHEDULE OF PAYMENTS:
 - (A) Number of Monthly/Weekly/Daily payments = _____
(Circle appropriate time period)
 - (B) Amount of Each Payment = \$ _____
 - (C) Due Date of Each Payment = _____
 - (D) TOTAL PAYMENTS = \$ _____

DO NOT SIGN THIS MEMORANDUM OF AGREEMENT BEFORE YOU READ IT. UPON REQUEST, YOU ARE ENTITLED TO A COPY OF THIS AGREEMENT. ANY SUBSEQUENT MODIFICATIONS OF THIS AGREEMENT MUST BE IN WRITING, SIGNED, DATED, AND KEPT ON FILE BY THE SURETY, WITH A COPY PROVIDED TO THE PRINCIPLE, UPON REQUEST.

This the _____ day of _____, 20____.

(Name of Principle)

Telephone: _____

Address _____

Home _____

Work _____

(Name of Surety)